

RESOLUTION NO. 18-14

**RESOLUTION APPROVING PROGRAM AGREEMENTS FOR THE
CHARTER SCHOOL FACILITIES PROGRAM**

July 11, 2018

WHEREAS, the Charter School Facilities Program (Program) was enacted for the purposes of constructing, acquiring or renovating new facilities for site-based charter school students; and

WHEREAS, Education Code, section 17078.57 et seq. states that the Authority shall adopt regulations establishing uniform terms and conditions that shall apply equally to all facility projects seeking Program funding; and

WHEREAS, a program memorandum of understanding and funding agreement (Program Agreements) were developed for use by charter schools, the state, and local school districts for purposes of setting forth the program's terms and conditions; and

WHEREAS, in 2010, the Authority amended Program Agreements, allowing charter schools to hold title to Program facilities, and these agreements were brought to the Board for approval; and

WHEREAS, the Authority has amended Program Agreements due to the emergence of new fact patterns, and made organizational, technical, and minor amendments.

NOW, THEREFORE, BE IT RESOLVED by the California School Finance Authority as follows:

Section 1. The proposed forms of the memorandum of understanding and funding agreement are hereby adopted and approved in substantially these forms by the members.

Section 2. The Executive Director is authorized to do all things necessary to negotiate a final form of the memorandum of understanding and the funding agreement and obtain the execution of the agreements by the parties.

Section 3. The Executive Director and the Chair of the Authority, and each of them, are hereby authorized to execute and carry out the requirements of the memorandum of understanding and funding agreement under the Charter School Facilities Program, in order to effectuate the purposes of this resolution and the Program.

Section 4. This resolution shall take effect immediately upon its approval.

Date of Adoption: _____